

Etron Technology, Inc.

2024 Annual Shareholders' Meeting

Meeting Agenda

(Translation)

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Chapter 1. Meeting Procedures and Agenda

Time: 9:00 am, June 25, 2024 (Tuesday)

Venue: (The Company's Meeting Room) No. 6, Technology 5th Road, Hsinchu Science Park

Type of Meeting: Physical Meeting

Attendants: All shareholders and equity representatives

Chairperson: Chairman, Nicky Lu

- I. Call the Meeting to Order
- II. Chairperson Remarks
- III. Reports
 - (I) 2023 Business Report
 - (II) Audit Committee's Review Report
 - (III) Other Reports
- IV. Ratifications
 - (I) 2023 Business Report and Financial Statements
 - (II) 2023 Deficit Compensation
- V. Election
 - (I) Election of Directors proposal
- VI. Discussions
 - (I) Releasing Directors from Non-competition Restrictions
 - (II) Amendment to the Company's Articles of Incorporation
- VII. Other Motions
- VIII. Adjournment

■ Reports

I. 2023 Business Report

For the Company's 2023 Business Report, please refer to Attachment I (pages 4 to 6).

II. Audit Committee's Review Report

For the 2023 Audit Committee's Review Report of the Company, please refer to Attachment II (pages 7).

III. Other Reports

There's no other matter to be reported this time.

■ Ratifications

Proposal 1

Proposed by the Board of Directors

Subject: 2023 Business Report and Financial Statements.

Description: For the Company's 2023 Business Report, Individual Financial Statements, and Consolidated Financial Statements, please refer to Attachment I (pages 4 to 6), Attachment III, and Attachment IV (pages 8 to 31), among which the Individual Financial Statements and Consolidated Financial Statements have been audited by CPA Hsu, Sheng-Zhong and CPA Chiang, Tsai-Yen from PwC Taiwan, and Audit Report has been issued.

Resolution:

Proposal 2

Proposed by the Board of Directors

Subject: 2023 Deficit Compensation

Description: The Company's net loss in 2023 was NT\$ 892,914,430. For the Deficit Compensation Table, please refer to Attachment V (page 32).

Resolution:

■ Election

Proposal 1

Proposed by the Board of Directors

Subject: Election of Directors proposal.

Description:

- I. The term of the 11th Board of Directors of the Company will expire on July 1, 2024. We intend to hold a comprehensive election for the 12th Board of Directors, which will comprise of nine directors, including four independent directors. The newly appointed directors will serve a term from June 25, 2024 to June 24, 2027, totaling three years.
- II. The election of directors of the Company follows a candidate nomination system, and the directors are elected from a list of candidates by the shareholders' meeting. Please refer to Attachment VI (pages 33 to 36) for the list of director candidates, and Appendix III (page 49) for the director election regulations.
- III. Elections are proposed.

Election Results:

■ Discussions

Proposal 1

Proposed by the Board of Directors

Subject: Releasing Directors from Non-competition Restrictions.

Description: It is specified in paragraph 1 of Article 209 of the Company Act that "the important contents of Director's acts for himself/herself or for others within the scope of the company's business shall be explained to the shareholders' meeting, and the permit from shareholders' meeting shall be obtained for such acts." For the Company Director candidate's acts for himself/herself or for others within the scope of the Company's business, please refer to Attachment VII (page 37 to 38). It is proposed and applied to annual Shareholders' Meeting, in accordance with law, for approval on releasing newly appointed Directors from non-competition restrictions.

Resolution:

Proposal 2

Proposed by the Board of Directors

Subject: Amendments to the Company's Articles of Incorporation.

Description: Make amendments to the Company's Articles of Incorporation in order to retain talent within the Company Group. Please see Attachment VIII (Page 39) for the comparison table before and after amendments.

■ Other Motions

■ Adjournment

Chapter 2. Attachments

Attachment I

2023 Business Report of Etron Technology, Inc.

The semiconductor industry experienced negative growth in 2023 due to a combination of factors including global economic inflation, weak consumer demand, and pressure from interest rate hikes. According to statistics from the World Semiconductor Trade Statistics (WSTS), the global semiconductor market value in 2023 was approximately US\$526.8 billion, representing a decrease of 8.2% compared to the previous year. Despite Taiwan's emergence as one of the most crucial regions in the semiconductor supply chain amidst the wave of deglobalization, challenges such as inventory adjustments, supply-demand imbalances, and geopolitical pressures contributed to a significant decline in the industry's output. According to statistics from the Taiwan Semiconductor Industry Association (TSIA) and the Industrial Technology Research Institute, Taiwan's IC industry output in 2023 was approximately NT\$4.34 trillion, marking a 10.2% decrease compared to the previous year, surpassing the decline rate of the global semiconductor market. From a product perspective, the memory market experienced consecutive declines for two years due to price fluctuations. The drop in 2023 was even closer to 40%, making 2023 a challenging year for memory manufacturers.

Operating Achievements

Our consolidated operating revenues stood at NT\$ 2.662 billion in 2023, with a consolidated net loss of NT\$ 993 million after tax, and loss per share of NT\$ 3.09.

Operations policy and business strategy

The Group builds its strategy “Eye-Brain-Nerve Convergence” to develop its core products that emulate the eyes, brains, and nerves of the human body, while undertaking product development and integration within the Group. In addition, it upholds the spirit of innovation and corporate sustainability in the forward research of semiconductor components and process to accumulate competitive intellectual property of new inventions, and leveraging both homogeneous and heterogeneous integration technologies, it drives innovation in semiconductor technology and memory products to seize the opportunities brought about by the development of AI. On the business front, we continue to reshape our approach by focusing on cost control, expense reduction, enhancing operational efficiency, and improving organizational resilience. We are quality-centered and focus on the delivery of technical services to maintain long-term and stable partnerships with globally leading companies. We harness our technical and business capabilities by optimizing our product portfolio and actively developing new products and new markets, and we work with different systems integrators to create innovative products that can meet the needs of the future, while transforming ourselves from a component vendor, to software, application and system developer and finally to a secondary system provider to bring forth value-added products. We also strengthen our relationship with our strategic partners from different sectors and work with them on matters related to production capacity, technology, markets, and capital, thereby fueling our growth dynamics and securing our foothold in long-term development.

Research & Development

Based on the strategy “Eye-Brain-Nerve Convergence”, the Group established 3 major product lines:

I. Specialty Buffer Memory

Etron Technology’s specialty DRAM products boast high quality, high performance, and high cost-effectiveness. These products feature ultra-high bandwidth and super-low power

consumption. We also offer customization for our customers. Apart from the commercial-use products in the consumer market, we also provide customized Known-Good-Die (KGD) solutions to meet industrial-use products that are used in harsh environments, and automotive-use products that feature high-quality and high reliability. Our product line consists of SDR, DDR, DDR2, DDR3, DDR3L, DDR4, LPDDR2, and LPDDR4/4X, with input and output from 4 to 64 bits and densities ranging from 16 Mb to 16 Gb. In particular, our high-density products such as DDR2, DDR3, DDR3L, DDR4, and LPDDR4/4X are manufactured by 2x/1x nm advanced process mass production. Our specialty DRAM products have been widely used in an array of emerging and booming fields, including network communications, set-top boxes, digital TVs, surveillance devices, 5G broadband communications, and the rapidly growing fields of endpoint AI, smart homes, robots, and cloud storage.

In addition, in response to the recent rapid growth of the automotive market in recent years, Etron Technology, Inc. has implemented innovative circuit designs to overcome the inherent physical limitations of traditional DRAM. We successfully developed the Long Retention Time (LRT) technology, which complies with the JEDEC standard interface, and introduced LRTDRAM™ products. These products greatly improve overall performance in high-temperature and high-capacity applications, including automotive, heterogeneous integration, and KGD.

In the field of AI, to fulfill the high demand for miniature end devices in the AI-generation, we have also launched the world's first RPC DRAM® offered in WLCSP (Wafer Level Chip Scale Package). This DRAM has only half the number of pins of standard DRAM, has the smallest form factor and supports high bandwidth for x16 DDR3 SDRAM. In addition, with the advantages of cost and power consumption, making it suitable for industrial use, robotics, AR/VR, edge AI, and Terminal AI products for wearable or mobile devices. Etron Technology, Inc. has also developed an "AI+DRAM heterogeneous integration platform" to assist in the miniaturization and low-power design of special application ASIC systems. In addition, by the end of 2023, we launched a comprehensive AI memory platform called "MemoraiLink." This platform will integrate hardware and software architecture, including memory, memory control IP, and packaging technology. With MemoraiLink, customers will be able to develop products quickly by leveraging cross-disciplinary technologies, reducing time to market, making it a comprehensive memory solution.

II. High-speed USB chips

Etron Group has the world-leading IC solutions for both USB Type-C and Thunderbolt that meets the USB4 specifications. New applications for PD IC and Emarker IC are introduced for the latest DP 2.1, USB4, and Thunderbolt 5 specifications and are backward compatible. In addition, the new generation of 4K@60Hz capture IC supports H.265 and H.264 compressed video data and integrates various audio and video processing functions, which can be applied to live broadcasting, broadcasting machine, gaming, conference systems, healthcare, industrial control, and other markets, and further enter into the Pro AV professional audio and video market.

III. 3D Video chips and AI applications

We have developed a wide-angle video technology and a depth of field point cloud algorithm, and both can facilitate the development of AI edge computing and deep learning. We offer machine vision ICs, 2D/3D sub-system solutions, and 3D sensing camera modules, incorporating the concept of "AI+." This integrates artificial intelligence and other

software/hardware accelerator technologies into existing products, venturing into the system-level chip field. We have introduced the revolutionary eCV series chips to seize the AI edge computing market and single-eye, dual-eye, and multi-eye 3D stereoscopic vision (ThingCapture™ Vision) cameras. Our exclusive SDK development kit enables the implementation of machine learning (ML) models, applicable to image recognition, image positioning navigation, and 3D holographic projection. Furthermore, we have recently launched the XINK next-generation robot vision platform, equipped with built-in AI chips. This platform excels at processing large amounts of data quickly and is particularly well-suited for AI/ML applications. Through collaboration with international manufacturers, the associated products have been extensively utilized in various sectors such as healthcare, smart IoT and smart home, autonomous driving systems, industrial automation, robotics, machine vision, and intelligent monitoring and security.

In addition, with the widespread use of AI and cloud applications, "privacy" has become a significant concern. Etron Group offers solutions for safeguarding personal privacy and calculating hardware and software data privacy. It conducts focused monitoring and tracking of specific activities while ensuring the protection of personal privacy. Utilizing patented algorithms, it performs big data analysis and decodes data trends, primarily in the areas of healthcare, lifestyle, entertainment, finance, and metaverse data protection. The Group has been recognized with the CES Innovation Product Award for two consecutive years.

We are committed to providing high-end and high-value-added products. We exert our expertise in soft- and hardware design, and focus on software, hardware, and firmware R&D. As of the end of 2023, Etron Technology had obtained 814 patents in Taiwan and abroad, as well as 318 pending patent applications, which demonstrates our solid R&D capability.

Future Operating Outlook

As the semiconductor industry moves towards the trillion-dollar era, the Company has been following the industrial trend of Heterogeneous Integration and integrating the concepts of green design and pollution-free industries for sustainability, continuing to develop high speed, high bandwidth, low-voltage, low-power, suitable density/capacity, and low costs specialty DRAMs and logic chip products to provide for the emerging application markets (such as broadband communications, wireless networks, virtual reality, consumer electronics, surveillance systems, smart homes, intelligent cars and drone, AI, and machine learning), so that we can respond to the emerging demands. At the same time, we have also set foot in the business of industrial- and automotive-grade products, and are thus developing a new operating model and expanding our product lines. After nearly two years of inventory de-stocking and adjustment in the semiconductor industry, the industry is widely anticipated to experience a recovery in 2024 due to the rebound in demand from consumer electronics and communication electronics markets, as well as the rapid growth of the automotive electronics market and the new applications and demand brought about by AI, the semiconductor industry will see a recovery in 2024 and continue to push up the growth momentum; the memory market, on the other hand, will rebound from the depths of the decline, and the market is promising for the future. We will continue to expedite our innovative R&D and optimize our product portfolios, build new customer bases in new markets, and increase market shares in targeted application markets to ensure steady growth.

Chairman & CEO: Nicky Lu

President: Elvis Deng

Accounting Supervisor:
Yu-Chia, Cheng

Attachment II

Audit Committee's Review Report

The Board of Directors has submitted the Company's 2023 Financial Statements, 2023 Deficit Compensation Table, and 2023 Business Report, among which the Financial Statements have been audited, and Audit Report has been issued, by PwC Taiwan. The said Financial Statements, Deficit Compensation Table, and Business Report have been reviewed by us, the Audit Committee. We have not found any inconsistencies. Therefore, we, the Audit Committee, issue this Report in compliance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, for your review.

Sincerely,
2024 Annual Shareholders' Meeting of Etron Technology, Inc.

Convener of Audit Committee's Meeting: Ai-Chen, Wang

March 13, 2024

Attachment III

CPA's Audit Report and 2023 Individual Financial Statements

INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Shareholders of Etron Technology, Inc.:

Opinion

We have audited the accompanying parent company only balance sheets of Etron Technology, Inc. (the "Company") as at December 31, 2023 and 2022, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years ended 2023 and 2022, and notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the report of other auditors (please refer to the Other matter section), the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as at December 31, 2023 and 2022, and its parent company only financial performance and its parent company only cash flows for the years ended 2023 and 2022 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the parent company only financial statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the report of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company's 2023 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Company's 2023 parent company only financial statements of the current period are stated as follows:

Key audit matters - Valuation of accounts receivable

Description

Please refer to Note 4(8) for accounting policies on valuation of accounts receivable, Note 5 for the uncertainty of accounting estimates and assumptions related to valuation of accounts receivable, and Note 6(4) for details of accounts receivable. As of December 31, 2023, the total amount of accounts receivable and allowance for uncollectible accounts were NT\$706,469 thousand and NT\$76,017 thousand, respectively.

The Company assesses the allowance for uncollectible accounts receivable by each individual counterparty when there are significant past due accounts receivable arising from each individual counterparty. The valuation of allowance for uncollectible accounts receivable for the remaining counterparties is based on the default risk and expected loss rate. The amount of accounts receivable is material to the parent company only financial statements and the valuation involves subjective judgment made by management. Thus, we consider the valuation of accounts receivable a key audit matter.

How our audit addressed the matter

We performed the following audit procedures in respect of the above key audit matter, these procedures included obtaining an understanding and evaluating the design and operating effectiveness of internal controls related to revenue and receivable business process, obtaining the aging report of accounts receivable and validating the accuracy, obtaining and validating the assessment made by management in identifying significant expected credit loss for each individual counterparty and respective supporting documents, obtaining and validating the expected credit loss ratios calculated by management based on the Company's historical data of similar credit risk and forward-looking information, and testing subsequent collection in order to assess the reasonableness of allowance for uncollectable accounts.

Key audit matters - Valuation of inventories

Description

Refer to Note 4(12) for accounting policies on valuation of inventories, Note 5 for the uncertainty of accounting estimates and assumptions related to valuation of inventories, and Note 6(5) for details of inventories. As of December 31, 2023, the total amount of inventories and allowance for inventory valuation loss were NT\$3,223,130 thousand and NT\$525,244 thousand, respectively.

The Company is primarily engaged in the design, manufacturing and sale of niche memory chips. Due to rapidly technology changing and market demand, there is a higher risk of decline in market

values of inventories or obsolescence. The Company's inventories are measured at the lower of cost and net realizable value. The estimation of net realizable value for inventories aged over a certain period of time and individually identified as obsolete involves management's subjective judgment and the amount of inventories is material to the Company's financial statements. Thus, we consider the valuation of inventories a key audit matter.

How our audit addressed the matter

Our key audit procedures performed in respect of the above matter in order to ascertain the adequacy of allowance for inventory valuation losses include assessing the reasonableness of the provision policies on allowance for inventory valuation losses, checking whether the inventory quantities and amounts at the end of the year on the inventory aging report were consistent with those on the inventory subsidiary ledger, selecting samples to verify the accuracy of the inventory aging report, as well as assessing and verifying the reasonableness of the estimation of the net realizable value by sampling and testing the individual inventory items.

Other matter - Reference to the audits of other auditors

We did not audit the financial statements of certain investments accounted for under the equity method recognized by the Company's investee accounted for under the equity method which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in respect of these associates, is based solely on the reports of the other auditors. The balances of these investments accounted for under the equity method amounted to NT\$286,929 thousand and NT\$336,110 thousand, constituting 4.30% and 4.17% of the parent company only total assets as at December 31, 2023 and 2022, and the comprehensive income recognized from investments accounted for under the equity method amounted to NT(\$4,245) thousand and NT(\$41,365) thousand, constituting 0.52% and (31.66%) of the parent company only total comprehensive income for the years then ended, respectively.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

To ensure that the Parent Company Only Financial Statements do not contain material misstatements caused by fraud or errors, the management is responsible for preparing prudent Parent Company Only Financial Statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for preparing and maintaining necessary internal control procedures pertaining to the Parent Company Only Financial Statements.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the Parent Company Only Financial Statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only

financial statements. We are responsible for the direction, supervision and performance of the audit.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine the key audit matters of the Company in the audit of the parent company only financial statements for the year ended December 31, 2023. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Hsu, Sheng-Chung

Chiang, Tsai-yen

For and on Behalf of PricewaterhouseCoopers, Taiwan

March 13, 2024

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

ETRON TECHNOLOGY INC.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2023 AND 2022

Expressed in thousands of NTD

Assets		December 31, 2023		December 31, 2022	
		Amount	%	Amount	%
Current Assets					
1100	Cash and cash equivalents	\$ 399,076	6	\$ 558,543	7
1110	Financial assets at fair value through profit or loss - current	12,468	-	56,919	1
1136	Financial assets at amortized cost - current	2,000	-	2,000	-
1150	Notes receivable, net	1,818	-	41,759	1
1160	Notes receivable - related parties, net	-	-	31,756	-
1170	Accounts receivable, net	605,208	9	788,167	10
1180	Accounts receivable - related parties, net	24,254	-	36,960	-
1200	Other receivables	11,683	-	9,516	-
1210	Other receivables - related parties	28,485	1	38,323	1
1220	Current income tax assets	247	-	-	-
130X	Inventories	2,697,886	40	3,491,924	43
1410	Prepayments	51,411	1	92,485	1
1470	Other current assets	616	-	1,661	-
11XX	Total current assets	<u>3,835,152</u>	<u>57</u>	<u>5,150,013</u>	<u>64</u>
Non-current assets					
1535	Financial assets at amortized cost - non-current	5,941	-	5,941	-
1550	Investments accounted for using the equity method	1,362,079	21	1,372,581	17
1600	Property, plant, and equipment	628,990	10	652,242	8
1755	Right-of-use assets	191,836	3	210,702	3
1780	Intangible assets	18,324	-	16,742	-
1840	Deferred income tax assets	211,142	3	216,766	3
1900	Other non-current assets	423,386	6	426,936	5
15XX	Total non-current assets	<u>2,841,698</u>	<u>43</u>	<u>2,901,910</u>	<u>36</u>
1XXX	Total assets	<u>\$ 6,676,850</u>	<u>100</u>	<u>\$ 8,051,923</u>	<u>100</u>

(Continued)

ETRON TECHNOLOGY INC.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2023 AND 2022

Expressed in thousands of NTD

Liabilities and Equity	December 31, 2023		December 31, 2022	
	Amount	%	Amount	%
Current liabilities				
Short-term borrowings	\$ 955,224	14	\$ 1,083,088	14
Financial liabilities at fair value through profit or loss - current	2,939	-	8,662	-
Notes payable	5,327	-	752	-
Accounts payable	393,838	6	676,746	8
Other payables	182,453	3	240,461	3
Current income tax liabilities	-	-	5,240	-
Current lease liabilities	23,055	1	21,828	-
Long-term liabilities, current portion	332,477	5	197,439	3
Other current liabilities, other	6,485	-	10,098	-
Total current liabilities	<u>1,901,798</u>	<u>29</u>	<u>2,244,314</u>	<u>28</u>
Non-current liabilities				
Bonds payable	752,129	11	739,984	9
Long-term borrowings	314,394	5	572,241	7
Deferred income tax liabilities	221	-	3,444	-
Non-current lease liabilities	174,823	2	193,311	2
Other non-current liabilities	112,350	2	116,325	2
Total non-current liabilities	<u>1,353,917</u>	<u>20</u>	<u>1,625,305</u>	<u>20</u>
Total liabilities	<u>3,255,715</u>	<u>49</u>	<u>3,869,619</u>	<u>48</u>
Equity				
Share capital				
Common stock	2,889,328	43	2,840,618	35
Capital collected in advance	17,143	-	3,585	-
Capital surplus				
Capital surplus	718,483	11	687,164	9
Retained earnings				
Legal reserve	96,910	1	78,407	1
Unappropriated retained earnings	(468,959)	(7)	539,784	7
Other equity interest	168,230	3	32,746	-
Total equity	<u>3,421,135</u>	<u>51</u>	<u>4,182,304</u>	<u>52</u>
Significant contingent liabilities and unrecognized contract commitments				
Significant events after the balance sheet date				
Total liabilities and equity	<u>\$ 6,676,850</u>	<u>100</u>	<u>\$ 8,051,923</u>	<u>100</u>

Etron Technology, Inc.
Parent Company Only Statements of Comprehensive Income
For the Years Ended December 31, 2023 and 2022

Expressed in thousands of NTD
(Except for earnings (loss) per share of NT\$)

Items	2023		2022	
	Amount	%	Amount	%
Operating revenue	\$ 2,573,481	100	\$ 4,502,838	100
Operating costs	(2,706,509)	(105)	(3,433,770)	(76)
Gross profit (loss), net	(133,028)	(5)	1,069,068	24
Operating expenses				
Selling and marketing expenses	(143,487)	(5)	(172,580)	(4)
General and administrative expenses	(211,201)	(8)	(241,335)	(5)
Research and development expenses	(376,974)	(15)	(392,528)	(9)
Expected credit impairment gain	6,000	-	-	-
Total operating expenses	(725,662)	(28)	(806,443)	(18)
Other income and expenses - net	69,802	3	60,796	1
Operating (loss) profit	(788,888)	(30)	323,421	7
Non-operating income and expenses				
Interest income	2,640	-	1,273	-
Other income	24,120	1	50,612	1
Other gains and losses	151,070	6	(41,854)	(1)
Finance costs	(76,269)	(3)	(34,248)	-
Share of profit or loss of subsidiaries, associates, and joint ventures accounted for using equity method	(205,587)	(8)	(124,197)	(3)
Total non-operating income and expenses	(104,026)	(4)	(148,414)	(3)
Net profit (loss) before tax	(892,914)	(34)	175,007	4
Income tax expense	-	-	(33,112)	(1)
Net income (loss) for the year	<u>\$ 892,914</u>	<u>(34)</u>	<u>\$ 141,895</u>	<u>3</u>
Other comprehensive income (loss)				
Items that will not be reclassified to profit or loss				
Gain (loss) on remeasurements of defined benefit plans	\$ 5,148	-	(\$ 821)	-
Unrealized gain (loss) on valuation of equity instruments at fair value through other comprehensive income	-	-	35,449	1
Share of other comprehensive (loss) income of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	78,544	3	(79,170)	(2)
Components that may be reclassified to profit or loss				
Share of other comprehensive (loss) income of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that may be reclassified to profit or loss	(60)	-	33,294	1
Other comprehensive (loss) income, net	<u>\$ 83,632</u>	<u>3</u>	<u>(\$ 11,248)</u>	<u>-</u>
Total comprehensive income for the year	<u>\$ 809,282</u>	<u>(31)</u>	<u>\$ 130,647</u>	<u>3</u>
Basic (loss) earnings per share				
	<u>\$</u>	<u>3.09)</u>	<u>\$</u>	<u>0.49</u>
Diluted (loss) earnings per share				
	<u>\$</u>	<u>3.09)</u>	<u>\$</u>	<u>0.49</u>

Etron Technology, Inc.
Parent Company Only Statements of Changes in Equity
For the Years Ended December 31, 2023 and 2022

Expressed in thousands of NTD

	Share capital			Retained earnings			Total equity
	Common stock	Capital collected in advance	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Other equity interest	
<u>2022</u>							
Balance at January 1, 2022	\$ 2,698,693	\$ 1,530	\$ 568,222	\$ -	\$ 784,069	\$ 87,129	\$ 4,139,643
Net income for the year	-	-	-	-	141,895	-	141,895
Other comprehensive income (loss) for the year	-	-	-	-	(821)	(10,427)	(11,248)
Total comprehensive income for the year	-	-	-	-	141,074	(10,427)	130,647
Appropriation and distribution of 2021 retained earnings:							
Legal reserve	-	-	-	78,407	(78,407)	-	-
Stock Dividends	134,965	-	-	-	(134,965)	-	-
Cash dividends	-	-	-	-	(215,943)	-	(215,943)
Employee stock options exercised	6,960	2,055	10,788	-	-	-	19,803
Net change in equity of associates	-	-	30,939	-	-	-	30,939
Share-based compensation	-	-	38,527	-	-	-	38,527
Capital contribution from non-controlling interests	-	-	2,613	-	-	-	2,613
Changes in ownership interests in subsidiaries	-	-	(24,549)	-	-	-	(24,549)
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	43,956	(43,956)	-
Issuance of convertible bonds	-	-	60,648	-	-	-	60,648
Repurchase of convertible bonds	-	-	(24)	-	-	-	(24)
Balance at December 31, 2022	\$ 2,840,618	\$ 3,585	\$ 687,164	\$ 78,407	\$ 539,784	\$ 32,746	\$ 4,182,304
<u>2023</u>							
Balance at January 1, 2023	\$ 2,840,618	\$ 3,585	\$ 687,164	\$ 78,407	\$ 539,784	\$ 32,746	\$ 4,182,304
Net loss for the year	-	-	-	-	(892,914)	-	(892,914)
Other comprehensive income (loss) for the year	-	-	-	-	5,148	78,484	83,632
Total comprehensive income for the year	-	-	-	-	(887,766)	78,484	(809,282)
Appropriation and distribution of 2022 retained earnings:							
Legal reserve	-	-	-	18,503	(18,503)	-	-
Stock Dividends	39,790	-	-	-	(39,790)	-	-
Cash dividends	-	-	-	-	(5,684)	-	(5,684)
Employee stock options exercised	8,920	13,558	12,537	-	-	-	35,015
Net change in equity of associates	-	-	6,928	-	-	-	6,928
Share-based compensation	-	-	24,166	-	-	-	24,166
Capital contribution from non-controlling interests	-	-	20,549	-	-	-	20,549
Changes in ownership interests in subsidiaries	-	-	(32,696)	-	-	-	(32,696)
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	(57,000)	57,000	-
Repurchase of convertible bonds	-	-	(165)	-	-	-	(165)
Balance at December 31, 2023	\$ 2,889,328	\$ 17,143	\$ 718,483	\$ 96,910	(\$ 468,959)	\$ 168,230	\$ 3,421,135

Etron Technology, Inc.
Parent Company Only Statements of Cash Flows
For the Years Ended December 31, 2023 and 2022

Expressed in thousands of NTD

	2023	2022
<u>Cash flows from operating activities</u>		
Net profit (loss) before tax for the year	(\$ 892,914)	\$ 175,007
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expenses	126,813	148,832
Amortization expenses	56,245	48,029
Expected credit impairment gain	(6,000)	-
Interest expenses	72,050	31,014
Interest income	(2,640)	(1,273)
Dividend income	(621)	(1,230)
Share of loss of associates accounted for using the equity method	205,587	124,197
Loss (gain) on financial assets at fair value through profit or loss	(18,149)	45,707
Gain on disposal of property, plant, and equipment	(143,968)	-
Interest expense on lease liabilities	4,219	3,234
Gains arising from lease modifications	(31)	(55)
Share-based compensation	24,166	38,527
Changes in operating assets and liabilities		
Changes in operating assets		
Notes receivable	39,941	(31,759)
Notes receivable - related parties	31,756	(31,756)
Accounts receivable	188,959	453,753
Accounts receivable - related parties	12,706	102,159
Other receivables	(1,977)	40,687
Other receivables - related parties	9,838	(6,712)
Inventories	794,038	(1,766,389)
Prepayments	41,074	(44,456)
Other current assets	1,045	(1,051)
Changes in operating liabilities		
Contract liabilities	(500)	(2,192)
Financial liabilities at fair value through profit or loss	(27)	1,955
Notes payable	4,575	751
Accounts payable	(282,908)	(251,312)
Other payables	(39,032)	(110,510)
Other current liabilities	(3,113)	(19,733)
Net defined benefit liability	(882)	(1,151)
Cash inflow (outflow) generated from operations	220,250	(1,055,727)
Interest received	2,450	1,271
Dividends received	621	1,230
Interest paid	(63,279)	(24,677)
Income tax paid	(3,086)	-
Net cash flows (used in) from operating activities	156,956	(1,077,903)

(Continued)

Etron Technology, Inc.
Parent Company Only Statements of Cash Flows
For the Years Ended December 31, 2023 and 2022

Expressed in thousands of NTD

	2023	2022
<u>Cash flows from investing activities</u>		
Acquisition of financial assets at fair value through profit or loss	\$ -	(\$ 91,523)
Proceeds from disposal of financial assets at fair value through profit or loss	56,904	-
Proceeds from disposal of financial assets at fair value through other comprehensive income	-	70,358
Proceeds from capital reduction of investment accounted for using equity method	45,067	-
Acquisition of investments accounted for using equity method - subsidiaries	(179,531)	(150,451)
Dividends received from investments accounted for using equity method	14,646	-
Acquisition of property, plant, and equipment	(104,488)	(151,373)
Proceeds from disposal of property, plant, and equipment	150,082	-
Acquisition of intangible assets	(58,798)	(46,347)
Increase in refundable deposits	(162)	(10)
Decrease (Increase) in other non-current assets	3,712	(3,713)
Net cash flows used in investing activities	(72,568)	(373,059)
<u>Cash flows from financing activities</u>		
Increase in short-term loans	4,684,908	3,203,595
Decrease in short-term loans	(4,812,772)	(2,261,227)
Increase in long-term loans	250,000	776,000
Decrease in long-term loans	(372,809)	(1,275,228)
Increase in guarantee deposits	55	61,762
Payment of lease principal	(22,568)	(21,673)
Issuance of convertible bonds payable	-	800,000
Repurchase of convertible bonds	-	(5,600)
Employee stock options exercised	35,015	19,803
Cash dividends paid	(5,684)	(215,943)
Net cash flows (used in) from financing activities	(243,855)	1,081,489
Net decrease in cash and cash equivalents	(159,467)	(369,473)
Cash and cash equivalents at beginning of year	558,543	928,016
Cash and cash equivalents at end of year	\$ 399,076	\$ 558,543

Attachment IV

CPA's Audit Report and 2023 Consolidated Financial Statements

INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Shareholders of Etron Technology, Inc.:

Opinions

We have audited the accompanying consolidated balance sheets of Etron Technology, Inc. and subsidiaries (the "Group") as at December 31, 2023 and 2022, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the report of other auditors (please refer to the Other matter section), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for Opinions

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the consolidated financial statements section of our report. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the report of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2023 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2023 consolidated financial statements are stated as follows:

Key audit matters - Valuation of accounts receivable

Description

Please refer to Note 4(10) for accounting policies on valuation of accounts receivable, Note 5 for the uncertainty of accounting estimates and assumptions related to valuation of accounts receivable, and Note 6(5) for details of accounts receivable. As of December 31, 2023, the total amount of accounts receivable and allowance for uncollectible accounts were NT\$721,380 thousand and NT\$76,780 thousand, respectively.

The Group assesses the allowance for uncollectible receivables by each individual counterparty when there are significant past due accounts receivable arising from each individual counterparty. The valuation of allowance for uncollectible accounts receivable for the remaining counterparties is based on the default risk and expected loss rate. The amount of accounts receivable is material to the parent company only financial statements and the valuation involves subjective judgment made by management. Thus, we consider the valuation of accounts receivable a key audit matter.

How our audit addressed the matter

We performed the following audit procedures in respect of the above key audit matter, these procedures included obtaining an understanding and evaluating the design and operating effectiveness of internal controls related to revenue and receivable business process, obtaining the aging report of accounts receivable and validating the accuracy, obtaining and validating the assessment made by management in identifying significant expected credit loss for each individual counterparty and respective supporting documents, obtaining and validating the expected credit loss ratios calculated by management based on the Company's historical data of similar credit risk and forward-looking information, and testing subsequent collection in order to assess the reasonableness of allowance for uncollectable accounts.

Key audit matters- Valuation of inventories

Description

Refer to Note 4(14) for accounting policies on valuation of inventories, Note 5 of the consolidated financial statements for the uncertainty of accounting estimates and assumptions related to valuation of inventories, and Note 6(6) of the consolidated financial statements for details of inventories. As of December 31, 2023, the total amount of inventories and allowance for inventory valuation loss were NT\$3,309,688 thousand and NT\$528,123 thousand, respectively.

The Group is primarily engaged in the design, manufacturing and sale of niche memory chips. Due to rapidly technology changing and market demand, there is a higher risk of decline in market values of inventories or obsolescence. The Group's inventories are measured at the lower of cost and net realizable value. The estimation of net realizable value for inventories aged over a certain period of time and individually identified as obsolete involves management's subjective judgment and the amount of inventories is material to the Group's financial statements. Thus, we consider the valuation of inventories a key audit matter.

How our audit addressed the matter

Our key audit procedures performed in respect of the above matter in order to ascertain the adequacy of allowance for inventory valuation losses include assessing the reasonableness of the provision policies on allowance for inventory valuation losses, checking whether the inventory quantities and amounts at the end of the year on the inventory aging report were consistent with those on the inventory subsidiary ledger, selecting samples to verify the accuracy of the inventory aging report, as well as assessing and verifying the reasonableness of the estimation of the net realizable value by sampling and testing the individual inventory items.

Other matter - Reference to the audits of other auditors

We did not audit the consolidated financial statements of certain investments accounted for under the equity method recognized by the Group's investee accounted for under the equity method which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in respect of these associates, is based solely on the reports of the other auditors. The balances of these investments accounted for under the equity method amounted to NT\$286,929 thousand and NT\$336,110 thousand, constituting 4.20% and 4.08% of the consolidated total assets as at December 31, 2023 and 2022, and the comprehensive income recognized from investments accounted for under the equity method amounted to NT(\$4,245) thousand and NT(\$41,365) thousand, constituting 0.47% and (63.71%) of the consolidated total comprehensive income for the years then ended, respectively.

Other matter - Parent company only financial reports

We have audited and expressed an unqualified opinion with other matter section on the parent company only financial statements of Etron Technology, Inc. as at and for the years ended December 31, 2023 and 2022.

Responsibilities of management and those charged with governance for the consolidated financial statements

To ensure that the consolidated financial statements do not contain material misstatements caused by fraud or errors, the management is responsible for preparing prudent consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, as well as the IFRS, IAS, law and regulation reviews and their announcements recognized and announced by the Financial Supervisory Commission, and for preparing and maintaining necessary internal control procedures pertaining to the consolidated financial statements.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine the key audit matters of the Group in the audit of the consolidated financial statements for the year ended December 31, 2023. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Hsu, Sheng-Chung

For and on Behalf of PricewaterhouseCoopers, Taiwan

March 13, 2024

Chiang, Tsai-yen

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

ETRON TECHNOLOGY, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2023 AND 2022

Expressed in thousands of NTD

Assets	December 31, 2023		December 31, 2022	
	Amount	%	Amount	%
Current Assets				
Cash and cash equivalents	\$ 707,095	10	\$ 842,402	10
Financial assets at fair value through profit or loss - current	13,118	-	60,894	1
Financial assets at amortized cost - current	3,307	-	30,057	-
Notes receivable, net	1,818	-	73,838	1
Accounts receivable, net	644,600	10	878,160	11
Other receivables	21,075	-	18,819	-
Current income tax assets	263	-	13	-
Inventories	2,781,565	41	3,583,188	44
Prepayments	71,825	1	145,566	2
Other current assets	1,908	-	2,859	-
Total current assets	4,246,574	62	5,635,796	69
Non-current assets				
Financial assets at fair value through other comprehensive income - non-current	784,672	12	680,510	8
Financial assets at amortized cost - non-current	5,941	-	5,941	-
Investments Accounted for Using the Equity Method	286,929	4	336,110	4
Property, plant, and equipment	646,729	10	667,688	8
Right-of-use assets	194,785	3	211,371	3
Intangible assets	29,409	-	41,586	-
Deferred income tax assets	211,142	3	216,766	3
Other non-current assets	424,219	6	428,657	5
Total non-current assets	2,583,826	38	2,588,629	31
Total assets	\$ 6,830,400	100	\$ 8,224,425	100

(Continued)

ETRON TECHNOLOGY, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2023 AND 2022

Expressed in thousands of NTD

Liabilities and Equity	December 31, 2023		December 31, 2022	
	Amount	%	Amount	%
Current Liabilities				
Short-term borrowings	\$ 984,624	15	\$ 1,083,088	13
Financial liabilities at fair value through profit or loss - current	2,939	-	8,662	-
Contract liabilities - current	2,437	-	2,164	-
Notes payable	5,327	-	753	-
Accounts payable	399,978	6	687,754	8
Other payables	233,707	3	298,604	4
Current income tax liabilities	-	-	5,240	-
Lease liabilities - current	24,181	-	22,514	-
Long-term liabilities, current portion	332,539	5	197,498	3
Other current liabilities, other	6,504	-	8,452	-
Total current liabilities	<u>1,992,236</u>	<u>29</u>	<u>2,314,729</u>	<u>28</u>
Non-current liabilities				
Bonds payable	752,129	11	739,984	9
Long-term borrowings	316,821	5	574,731	7
Deferred income tax liabilities	221	-	3,444	-
Lease liabilities - non-current	176,661	2	193,311	2
Other non-current liabilities	110,114	2	116,145	2
Total non-current liabilities	<u>1,355,946</u>	<u>20</u>	<u>1,627,615</u>	<u>20</u>
Total liabilities	<u>3,348,182</u>	<u>49</u>	<u>3,942,344</u>	<u>48</u>
Equity attributable to owners of the parent company				
Share capital				
Capital stock - common shares	2,889,328	42	2,840,618	34
Capital collected in advance	17,143	-	3,585	-
Capital surplus				
Capital surplus	718,483	11	687,164	9
Retained earnings				
Legal reserve	96,910	1	78,407	1
Accumulated deficits (undistributed earnings)	(468,959)	(7)	539,784	7
Other equity interest	168,230	3	32,746	-
Equity attributable to owners of the parent company	<u>3,421,135</u>	<u>50</u>	<u>4,182,304</u>	<u>51</u>
Non-controlling interests	<u>61,083</u>	<u>1</u>	<u>99,777</u>	<u>1</u>
Total equity	<u>3,482,218</u>	<u>51</u>	<u>4,282,081</u>	<u>52</u>
Significant Contingent Liabilities and Unrecognized Contract Commitments				
Significant Events after the Balance Sheet Date				
Total liabilities and equity	<u>\$ 6,830,400</u>	<u>100</u>	<u>\$ 8,224,425</u>	<u>100</u>

ETRON TECHNOLOGY, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2023 AND 2022

Expressed in thousands of NTD
(Except for earnings (loss) per share of NT\$)

Item	2023		2022	
	Amount	%	Amount	%
Operating revenue	\$ 2,661,968	100	\$ 4,684,589	100
Operating costs	(2,744,669)	(103)	(3,484,313)	(74)
Gross profit (loss) from operations	(82,701)	(3)	1,200,276	26
Operating expenses				
Selling and marketing expenses	(210,845)	(8)	(221,106)	(5)
General and administrative expenses	(264,188)	(10)	(292,019)	(6)
Research and development expenses	(688,596)	(26)	(666,079)	(14)
Expected credit impairment gain (loss)	5,873	-	(409)	-
Total operating expenses	(1,157,756)	(44)	(1,179,613)	(25)
Other operating income and expenses - net	67,306	3	62,523	1
Operating (loss) profit	(1,173,151)	(44)	83,186	2
Non-operating income and expenses				
Interest income	6,876	-	2,437	-
Other income	98,951	4	78,052	2
Other gains and losses	150,867	6	(33,454)	(1)
Finance costs	(76,530)	(3)	(34,413)	(1)
Share of profit (loss) of associates and joint ventures accounted for using the equity method	306	-	11,504	-
Total non-operating income and expenses	180,470	7	24,126	-
Net income (loss) before tax	(992,681)	(37)	107,312	2
Income tax expense	(2)	-	(33,112)	(1)
Net (loss) income for the year	(\$ 992,683)	(37)	\$ 74,200	1

(Continued)

ETRON TECHNOLOGY, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2023 AND 2022

Expressed in thousands of NTD
(Except for earnings (loss) per share of NT\$)

Item	2023		2022	
	Amount	%	Amount	%
Other comprehensive income (loss)				
Components that will not be reclassified to profit or loss				
Gains (losses) on re-measurements of defined benefit plans	\$ 5,148	-	(\$ 821)	-
Unrealized gains (losses) on investments in equity instruments at fair value through other comprehensive income	83,547	3	(46,882)	(1)
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	(5,003)	-	3,161	-
Components that will not be reclassified to profit or loss	83,692	3	(44,542)	(1)
Components that may be reclassified to profit or loss				
Currency translation differences of foreign operations	(500)	-	91,297	2
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that may be reclassified to profit or loss	452	-	(56,030)	(1)
Components that may be reclassified to profit or loss	(48)	-	35,267	1
Other comprehensive income (net)	<u>\$ 83,644</u>	<u>3</u>	<u>(\$ 9,275)</u>	<u>-</u>
Total comprehensive income for the year	<u>(\$ 909,039)</u>	<u>(34)</u>	<u>\$ 64,925</u>	<u>1</u>
Net income (loss) attributable to:				
Owners of the parent company	(\$ 892,914)	(33)	\$ 141,895	2
Non-controlling interests	(99,769)	(4)	(67,695)	(1)
	<u>(\$ 992,683)</u>	<u>(37)</u>	<u>\$ 74,200</u>	<u>1</u>
Total comprehensive income (loss) attributable to:				
Owners of the parent company	(\$ 809,282)	(30)	\$ 130,647	2
Non-controlling interests	(99,757)	(4)	(65,722)	(1)
	<u>(\$ 909,039)</u>	<u>(34)</u>	<u>\$ 64,925</u>	<u>1</u>
Basic (loss) earnings per share	<u>(\$ 3.09)</u>		<u>\$ 0.49</u>	
Diluted (loss) earnings per share	<u>(\$ 3.09)</u>		<u>\$ 0.49</u>	

ETRON TECHNOLOGY, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2023 AND 2022

Expressed in thousands of NTD

	Equity attributable to owners of the parent company								
	Share capital			Retained earnings			Total	Non-controlling interests	Total equity
	Capital stock - common shares	Capital collected in advance	Capital surplus	Legal reserve	Accumulated deficits (undistributed earnings)	Other equity interest			
<u>2022</u>									
Balance at January 1, 2022	\$ 2,698,693	\$ 1,530	\$ 568,222	\$ -	\$ 784,069	\$ 87,129	\$ 4,139,643	\$ 103,954	\$ 4,243,597
Net profit (loss) for the year	-	-	-	-	141,895	-	141,895	(67,695)	74,200
Other comprehensive income (loss) for the year	-	-	-	-	821	(10,427)	(11,248)	1,973	(9,275)
Total comprehensive income for the year	-	-	-	-	141,074	(10,427)	130,647	(65,722)	64,925
Appropriation and distribution of 2021 retained earnings:									
Legal reserve appropriated	-	-	-	78,407	(78,407)	-	-	-	-
Stock dividends	134,965	-	-	-	(134,965)	-	-	-	-
Cash dividends	-	-	-	-	(215,943)	-	(215,943)	-	(215,943)
Exercise of employee share options	6,960	2,055	10,788	-	-	-	19,803	-	19,803
Net change in equity of associates	-	-	30,939	-	-	-	30,939	-	30,939
Cost of share-based compensation	-	-	38,527	-	-	-	38,527	4,022	42,549
Capital contribution from non-controlling interests	-	-	2,613	-	-	-	2,613	32,974	35,587
Changes in ownership interests in subsidiaries	-	-	(24,549)	-	-	-	(24,549)	24,549	-
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	43,956	(43,956)	-	-	-
Issuance of convertible bonds	-	-	60,648	-	-	-	60,648	-	60,648
Repurchase of convertible bonds	-	-	(24)	-	-	-	(24)	-	(24)
Balance at December 31, 2022	\$ 2,840,618	\$ 3,585	\$ 687,164	\$ 78,407	\$ 539,784	\$ 32,746	\$ 4,182,304	\$ 99,777	\$ 4,282,081
<u>2023</u>									
Balance at January 1, 2023	\$ 2,840,618	\$ 3,585	\$ 687,164	\$ 78,407	\$ 539,784	\$ 32,746	\$ 4,182,304	\$ 99,777	\$ 4,282,081
Net loss for the year	-	-	-	-	(892,914)	-	(892,914)	(99,769)	(992,683)
Other comprehensive income (loss) for the year	-	-	-	-	5,148	78,484	83,632	12	83,644
Total comprehensive income for the year	-	-	-	-	(887,766)	78,484	(809,282)	(99,757)	(909,039)
Appropriation and distribution of 2022 retained earnings:									
Legal reserve appropriated	-	-	-	18,503	(18,503)	-	-	-	-
Stock dividends	39,790	-	-	-	(39,790)	-	-	-	-
Cash dividends	-	-	-	-	(5,684)	-	(5,684)	-	(5,684)
Exercise of employee share options	8,920	13,558	12,537	-	-	-	35,015	-	35,015
Net change in equity of associates	-	-	6,928	-	-	-	6,928	-	6,928
Cost of share-based compensation	-	-	24,166	-	-	-	24,166	3,886	28,052
Capital contribution from non-controlling interests	-	-	20,549	-	-	-	20,549	24,481	45,030
Changes in ownership interests in subsidiaries	-	-	(32,696)	-	-	-	(32,696)	32,696	-
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	(57,000)	57,000	-	-	-
Repurchase of convertible bonds	-	-	(165)	-	-	-	(165)	-	(165)
Balance at December 31, 2023	\$ 2,889,328	\$ 17,143	\$ 718,483	\$ 96,910	(\$ 468,959)	\$ 168,230	\$ 3,421,135	\$ 61,083	\$ 3,482,218

ETRON TECHNOLOGY, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2022 AND 2021

Expressed in thousands of NTD

		2023		2022
<u>Cash flows from operating activities</u>				
Net profit (loss) before tax for the year	(\$	992,681)	\$	107,312
Adjustments				
Adjustments to reconcile profit (loss)				
Expected credit impairment (gain) loss	(	5,873)		409
Depreciation expenses		136,413		157,477
Amortization expenses		75,872		71,931
Net (gain) loss on financial assets at fair value through profit or loss	(	18,737)		45,680
Cost of share-based compensation		28,052		42,549
Interest expenses		72,270		31,153
Interest expense from lease liabilities		4,260		3,260
Interest income	(	6,876 )	(	2,437)
Dividend income	(	71,898 )	(	18,484)
Share of loss of associates accounted for using the equity method	(	306 )	(	11,504)
Gain on disposal of investments accounted for using equity method		-	(	1,921)
Gains on disposal of property, plant and equipment	(	143,903 )	(	98)
Gains arising from lease modifications	(	31 )	(	55)
Changes in operating assets and liabilities				
Changes in operating assets				
Notes receivable		72,020	(	63,838)
Accounts receivable		239,433		546,615
Other receivables	(	2,294)		36,428
Inventories		801,623	(	1,780,707)
Prepayments		73,741	(	89,577)
Other current assets		951	(	1,591)
Changes in operating liabilities				
Financial liabilities at fair value through profit or loss	(	27)		1,956
Contract liabilities		273	(	2,112)
Notes payable		4,574	(	781)
Accounts payable	(	287,776 )	(	255,576)
Other payables	(	57,917 )	(	94,389)
Other current liabilities	(	1,948 )	(	22,702)
Net defined benefit liabilities	(	883 )	(	1,151)
Cash outflow generated from operations	(	81,668 )	(	1,302,153)
Interest received		6,914		2,303
Dividends received		71,898		18,484
Interest paid	(	63,744 )	(	24,842)
Income tax paid	(	2)		-
Net cash outflows generated from operating activities	(	66,602 )	(	1,306,208)

(Continued)

ETRON TECHNOLOGY, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2022 AND 2021

Expressed in thousands of NTD

	2023	2022
<u>Cash flows from investing activities</u>		
Acquisition of financial assets at fair value through profit or loss	\$ -	(\$ 94,501)
Proceeds from disposal of financial assets at fair value through profit or loss	58,419	-
Acquisition of financial assets at fair value through other comprehensive income	(23,841)	(13,232)
Disposal of financial assets at fair value through other comprehensive income	-	75,473
Recovery of investment cost from financial assets at fair value through other comprehensive income	6,881	-
Increase on financial assets at amortized cost	-	(11,086)
Decrease on financial assets at amortized cost	26,750	-
Proceeds from liquidation of investments accounted for using equity method	-	123
Investee accounted for under the equity method, reduced its capital and repurchased shares from the Group	51,899	-
Acquisition of property, plant, and equipment	(115,072)	(161,725)
Proceeds from disposal of property, plant, and equipment	150,083	100
Acquisition of intangible assets	(64,659)	(55,514)
Increase in refundable deposits	(135)	(241)
Decrease (Increase) in other non-current assets	4,573	(3,213)
Net cash flows from (used in) investing activities	94,898	(263,816)
<u>Cash flows from financing activities</u>		
Increase in short-term loans	4,714,308	3,203,595
Decrease in short-term loans	(4,812,772)	(2,261,227)
Increase in long-term loans	250,000	776,000
Decrease in long-term loans	(372,869)	(1,274,973)
Increase in guarantee deposits	-	61,708
Payment of lease principal	(23,732)	(22,794)
Issuance of convertible bonds payable	-	800,000
Repurchase of convertible bonds	-	(5,600)
Capital contribution from non-controlling interests	45,030	35,587
Exercise of employee share options	35,015	19,803
Cash dividends paid	(5,684)	(215,943)
Net cash flows (used in) from financing activities	(170,704)	1,116,156
Effect of change in exchange rate	7,101	18,879
Net decrease in cash and cash equivalents	(135,307)	(434,989)
Cash and cash equivalents at beginning of year	842,402	1,277,391
Cash and cash equivalents at end of year	\$ 707,095	\$ 842,402

Attachment V**Etron Technology, Inc.
Deficit Compensation Table
2023**

Unit: NT\$

Item	Amount
Unappropriated retained earnings of previous years	475,806,688
Less: 2023 Net Loss after Tax	(892,914,430)
Less: Disposal of equity instruments at fair value through other comprehensive income by subsidiaries	(57,000,000)
Add: Actuarial Gains or Losses on Defined Benefit Plan	5,148,325
Loss to be Recovered	(468,959,417)
Distribution Items	
Add: Legal reserve for offsetting losses	96,909,860
Capital surplus for offsetting losses	307,508,391
Loss to be Recovered at end of period	(64,541,166)

Chairman & CEO: Nicky Lu

President: Elvis Deng

Accounting Supervisor :
Yu-Chia, Cheng

Attachment VI

The list of director candidates of Etron Technology, Inc.

Serial Number	Candidate Category	Name or Title	Main Experiences	Current Position	Shareholding
1	Director	Nicky Lu	<p>Master's and PhD in Electrical Engineering from Stanford University Bachelor of Electrical Engineering from National Taiwan University Manager of IBM technology headquarters and research center in the United States National Academy of Engineering (NAE) Fellow National Academy of Inventors (NAI) Fellow IEEE Fellow The highest honor award of the IEEE Solid-State Circuits National Outstanding Science and Technology Honor Medal awarded by the Executive Yuan Director /Co-founder /First Chairman of the Board of Global Unichip Corp. Co-founder of Ardentec Corporation Fellow of the Chinese Management Association Distinguished Alumni of National Taiwan University Distinguished Alumni/Lecturer of National Yang Ming Chiao Tung University Chairman of the World Semiconductor Council (WSC) Chairman of the Board of Directors of the Global Semiconductor Alliance (GSA) Chairman of the Taiwan Semiconductor Industry Association (TSIA) Director Representative of Walton Advanced Engineering, Inc.</p>	<p>Chairman/CEO of Etron Technology, Inc. Director Representative/CEO of eEver Technology, Inc. Founder/Director Representative/CEO of eYs3D Microelectronics, Co. Director of eEver Technology Limited Director of eYs3D Microelectronics, Inc. Director/CEO of DeCloak Intelligences Co. Consultant of Invention and Collaboration Laboratory Pte. Ltd. Consultant of T-Era Architecture Technology, Inc. Consultant of TAT Technology, Inc. Consultant of T-Era Architecture Technology Corp. Consultant of TAT Technology Corp. President of the AI on Chip Taiwan Alliance (AITA) Managing Director of the Taiwan Semiconductor Industry Association (TSIA) Board Member of Global Semiconductor Alliance (GSA) and Chairperson of APEC Economic Leaders' Meeting Managing Director of The Allied Association for Science Parks Industries Vice President of the Monte Jade Science and Technology Association of Taiwan Executive Director of Taiwan Electrical and Electronic Manufacturers' Association (TEEMA) and Chairman of Semiconductor and AI Applications Committee Member of the VLSI Symposia Technical Committee Distinguished Research Lecture Professor of National Taiwan University</p>	11,779,978 Shares

Serial Number	Candidate Category	Name or Title	Main Experiences	Current Position	Shareholding
2	Director	Elvis Deng	<p>Master of Business Administration from National Taiwan University</p> <p>Industrial Technology Research Institute, Electronics Industry Research Institute</p> <p>Bachelor of Engineering, National Yang Ming Chiao Tung University</p> <p>Director of Vanguard International Semiconductor-America</p> <p>Co-founder/Vice President of Ardentec Corporation</p> <p>Vice Presidents of Marketing/Sales, Chief Operating Officers, President, etc. at Central Semiconductor Manufacturing Corporation</p> <p>CEO/Executive Director of China Resources Microelectronics Limited</p>	<p>Director/President/Nomination Committee Member of Etron Technology, Inc.</p> <p>Managing Director of Etron Technology America, Inc.</p> <p>Director of Anzon Technology, Inc.</p> <p>Chairman/President of eEver Technology, Inc.</p> <p>Chairman of eYs3D Microelectronics, Co.</p> <p>Director of eCapture Ltd. Co.</p> <p>Director of eCapture Co., Limited</p> <p>Director of Insignis Technology, Inc.</p> <p>Director of Insignis Technology Corporation</p> <p>Director of eEver Technology Limited</p> <p>Director of eYs3D Microelectronics, Inc.</p> <p>Supervisor of DeCloak Intelligences Co.</p> <p>Director of AiYs3D Technology, Inc.</p> <p>Managing Director of Invention and Collaboration Laboratory Pte. Ltd.</p> <p>Director of Great Team Backend Foundry, Inc.</p> <p>Independent Director/Audit Committee Member/Remuneration Committee Member of Episil Technologies Inc.</p> <p>External Board of Director of Toppan Photomask Co., Ltd.</p>	1,068,004 Shares
3	Director	Chiu Chiang Investment Co., Ltd.	<p>Director of Etron Technology, Inc.</p> <p>Chairman of Hong Tai Electric Industrial Co.,Ltd.</p> <p>Director of Ardentec Corporation</p>	<p>Director of Etron Technology, Inc.</p> <p>Chairman of Hong Tai Electric Industrial Co.,Ltd.</p> <p>Director of Ardentec Corporation</p>	782,473 Shares
4	Director	Kai Chun Investment Corp. Representative: Mei-Ling, Hsu	<p>Bachelor's Degree of National Taiwan University</p> <p>CFO at Mycenax Biotech Inc.</p> <p>CFO at G-tech Optoelectronics Corporation.</p> <p>CFO/Member of the Management Committee/Supervisor of LinLi Wedding Co.,Ltd.</p> <p>Member of the Remuneration Committee at Hong Tai Electric Industrial Co.,Ltd.</p>	<p>Director Representative of Etron Technology, Inc.</p> <p>Supervisor Representative of eEver Technology, Inc.</p> <p>Supervisor Representative of eYs3D Microelectronics, Co.</p> <p>Director of eEver Technology Limited</p> <p>Director of eYs3D Microelectronics, Inc.</p> <p>Supervisor of Kai Chun Investment Corp.</p>	6,716 Shares
5	Director	Kai Chun Investment Corp. Representative: Bor-Doou, Rong	<p>Master of Electrical Engineering from Arizona State University, USA</p> <p>Department of Electrical Engineering of National Cheng Kung University</p>	<p>Director Representative/Senior Vice President/R&D Supervisor of Etron Technology, Inc.</p> <p>Chairman/President of Kai Chun Investment Corp.</p>	

Serial Number	Candidate Category	Name or Title	Main Experiences	Current Position	Shareholding
6	Independent Director	Ai-Chen, Wang	<p>Department of Commerce, Banking Division of National Taiwan University</p> <p>Analyst of HSBC Securities Investment Consulting Inc., Taiwan Branch</p> <p>Director of Research Department, Asia Securities Investment Consultant, Tainan Branch</p> <p>Director of the Southern Region at Taiwan Crown Truth Financial Association</p> <p>Chief Financial Officer of Guan Mian Quan Qiu Hua Ren Corporation</p> <p>Member of the Remuneration Committee at Feature Integration Technology Inc.</p>	<p>Independent Director/Audit Committee Convenor/Remuneration Committee Convenor/Nominating Committee Member of Etron Technology, Inc.</p> <p>Supervisor of Netklass Technology Inc.</p>	0 Share
7	Independent Director	Jen-Hung, Tseng	<p>Master of Business Administration, National Chiao Tung University</p> <p>Bachelor of Electrical Engineering from National Taiwan University</p> <p>President of K Laser Technology Inc.</p> <p>President of Taijie Technology</p> <p>CEO of Great Team Backend Foundry, Inc.</p>	<p>Independent Director/Audit Committee Member/Remuneration Committee Member of Etron Technology, Inc.</p>	0 Share
8	Independent Director	Yun-Chieh, Huang	<p>Department of Finance and Taxation, National Chung Hsing University</p> <p>Director of Jingjing Technology</p> <p>Director of Jumbo Harvest International Co., Ltd.</p> <p>Director of Moneywin International Limited</p> <p>Supervisor of Raffar Technology Corp.</p> <p>Supervisor of Exploit Technology Co., Ltd.</p> <p>Investment Manager of Hong Tai Electric Industrial Co.,Ltd.</p>	<p>Independent Director/Audit Committee Member of Etron Technology, Inc.</p> <p>Supervisor of Lumimore Tech. Co., Ltd.</p> <p>Supervisor of Guangduo Energy Resource Co., Ltd.</p> <p>Supervisor Representative of Guangduo Business Consulting</p>	0 Share

Serial Number	Candidate Category	Name or Title	Main Experiences	Current Position	Shareholding
9	Independent Director	Wilson Wang	Department of Accounting, National Chengchi University CPA of PricewaterhouseCoopers, Taiwan	Independent Director/Audit Committee Member/Nominating Committee Convenor of Etron Technology, Inc. Independent Director/Audit Committee Member/Remuneration Committee Member of Feature Integration Technology Inc. Independent Director/Audit Committee Member/Remuneration Committee Member of Ennostar Inc. Independent Director/Audit Committee Member/Remuneration Committee Member of Taiwan Mask Corp CPA of Zhi Cheng Joint Accounting Firm	0 Share

Notes:1 The list of independent directors proposed by the Company, apart from Director Ai-Chen, Wang, who is an independent director, none of the others have served as independent directors for three consecutive terms.

Notes:2 The reason for continuing to nominate the independent directors who have served three consecutive terms is because of their expertise and relevant work experience, which significantly benefit the Company. Despite their tenure, they continue to demonstrate their professional competence and provide valuable insights to the board in fulfilling their duties as independent directors. Therefore, we propose to nominate them again for the position of independent directors in this election.

Attachment VII

Director Candidate's Acts for Himself/Herself or for Others Within the Scope of the Company's Business

Name of Director Candidate	Name of Competing Company	Major business items of the company	Position
Nicky Lu	eEver Technology, Inc.	Electronic component manufacturing industry	Director Representative/CEO
	eYs3D Microelectronics Co.	Electronic component manufacturing industry	Director Representative/CEO
	DeCloak Intelligences Co.	Software information services	Director/CEO
	Invention and Collaboration Laboratory Pte. Ltd.	Semiconductor technology development, consulting, and design services	Consultant
	T-Era Architecture Technology, Inc.	General investment	Consultant
	TAT Technology, Inc.	General investment	Consultant
	T-Era Architecture Technology Corp.	Semiconductor technology development, consulting, and design services	Consultant
	TAT Technology Corp.	Semiconductor technology development, consulting, and design services	Consultant
Elvis Deng	Etron Technology America, Inc.	Integrated circuits trading industry	Managing Director
	eEver Technology, Inc.	Electronic component manufacturing industry	Chairman/President
	eYs3D Microelectronics Co.	Electronic component manufacturing industry	Chairman
	eCapture Co., Limited	Marketing, sales and development of electronic products	Director
	Insignis Technology Corporation	Sales of electronic components	Director
	DeCloak Intelligences Co.	Software information services	Supervisor
	Invention and Collaboration Laboratory Pte. Ltd.	Semiconductor technology development, consulting, and design services	Managing Director
	Great Team Backend Foundry, Inc.	Semiconductor and power module packaging, design, manufacturing, and testing	Director
	Episil Technologies Inc.	Wafer foundry for power semiconductors and analog integrated circuits	Independent Director/Functional Committee Member
	Toppan Photomask Co., Ltd.	Photomask Industry	External Board of Director

Name of Director Candidate	Name of Competing Company	Major business items of the company	Position
Chiu Chiang Investment Co., Ltd.	Ardentec Corporation	Semiconductor testing	Director
Representative of Kai Chun Investment Corp.: Mei-Ling, Hsu	eEver Technology, Inc.	Electronic component manufacturing industry	Supervisor Representative
	eYs3D Microelectronics Co.	Electronic component manufacturing industry	Supervisor Representative
Ai-Chen, Wang	Netclass Technology Inc.	Electronic component manufacturing industry	Supervisor
Wilson Wang	Feature Integration Technology Inc.	Electronic component manufacturing industry	Independent Director/Functional Committee Member
	Taiwan Mask Corp	Photomask Industry	Independent Director/Functional Committee Member

Attachment VIII

**Article of Incorporation of Etron Technology, Inc.
Comparison Table before and after Amendments**

Amended Provisions	Current Provisions	Description
<p>Article 7: The Company’s total capital is NT\$ Six Billion Five Hundred Million, which is divided into Six Hundred and Fifty Million shares with par value of NT\$ Ten each, among which the unissued shares will be issued by multiple times by the Board of Directors as authorized. The issuance price of each share shall be determined by the Board of Directors in accordance with the Company Act or securities-related laws and regulations. NT\$ Six Hundred and Fifty Million shall be reserved, from the capital mentioned in the preceding paragraph, for issuance of employee stock option, which shall be distributed as Sixty-Five Million shares, with par value of NT\$ Ten each, by multiple times by the resolution of the Board of Directors. <u>When the Company acquires treasury stocks in accordance with the Company Act, the recipients of the transfer and the issuance of new shares include employees who subscribe for shares, employees who hold stock option certificates, and employees who receive restricted new shares. All of these employees must meet certain conditions and be employed by controlling or subsidiary companies.</u></p>	<p>Article 7: The Company’s total capital is NT\$ Six Billion Five Hundred Million, which is divided into Six Hundred and Fifty Million shares with par value of NT\$ Ten each, among which the unissued shares will be issued by multiple times by the Board of Directors as authorized. The issuance price of each share shall be determined by the Board of Directors in accordance with the Company Act or securities-related laws and regulations. NT\$ Six Hundred and Fifty Million shall be reserved, from the capital mentioned in the preceding paragraph, for issuance of employee stock option, which shall be distributed as Sixty-Five Million shares, with par value of NT\$ Ten each, by multiple times by the resolution of the Board of Directors.</p>	<p>In order to address talent retention within the Company Group, it is proposed to adhere to the regulations outlined in Article 167-1, Article 167-2, and Article 267 of the Company Act. This proposal aims to expand the Company's ability to transfer treasury stocks, issue new shares, offer employee stock options, and remove restrictions on the rights of employees, including those who meet certain conditions and be employed by controlling or subsidiary companies.</p>
<p>Article 35 (Omitted) The 27th amendment was made on May 13, 2020, <u>The 28th amendment was made on June 25, 2024.</u></p>	<p>Article 35 (Omitted) The 27th amendment was made on May 13, 2020.</p>	<p>Add revision record.</p>

Chapter 3. Appendices

Appendix I

Rules of Procedures for Shareholders' Meetings of Etron Technology, Inc.

- Article 1: Unless otherwise required by laws and regulations, the Shareholders' Meeting of the Company shall be conducted in accordance with these Rules.
- Article 2: The Company shall provide a signature book for the shareholders attending the meeting to sign in, or require the attending shareholders to submit their sign-in cards in lieu of signing the book. The number of shares present shall be calculated based on the signature book or sign-in cards submitted by the shareholders.
- Article 3: The attendance and voting at the Shareholders' Meeting shall be calculated based on the number of shares they hold.
- Article 4: The Shareholders' Meeting shall be held in the place where the Company is located or at any other place that is convenient for the shareholders to attend and appropriate to convene such meeting, and the Shareholders' Meeting shall commence at a time no earlier than 9:00 a.m. and no later than 3:00 p.m.
- Article 5: If a Shareholders' Meeting is convened by the Board of Directors, the Chairman of the Board of Directors shall act as the chairperson. If the Chairman is on leave or cannot exercise his/her powers and authorities for any reason, the Vice Chairman shall act on the Chairman's behalf. If there's no Vice Chairman, or the Vice Chairman is also on leave or cannot exercise his/her powers and authorities for any reason, the Chairman shall designate a Managing Director to act on his/her behalf. If there's no Managing Director, the Chairman shall designate a Director to act on his/her behalf. In case of absence of such designation, the Managing Directors or the Directors shall elect one from among themselves to act on the Chairman's behalf.
- If the Shareholders' Meeting is convened by a person with the authority to convene other than the Board of Directors, such person shall act as the chairperson at that meeting.
- Article 6: The Company may designate entrusted attorneys, CPAs, or other relevant personnel to attend the Shareholders' Meeting.
- Staff at the Shareholders' Meetings shall wear ID badges or arm badges.
- Article 7: The Company shall record the entire process of the Shareholders' Meeting by audio or video, and keep it for at least one year.
- Article 8: The chairperson shall call the meeting to order at the time scheduled for the meeting. In the event that the meeting is attended by shareholders representing less than half of the total issued shares, the chairperson may announce a postponement of the meeting, however, there may not be more than two postponements, and the total time accumulated in the postponement(s) shall not exceed one hour. In the event that the meeting is attended by shareholders not up to the specified quorum but representing more than one-third of the total issued shares after two postponements, a tentative resolution may be made in accordance with paragraph one of Article 175 of the Company Act.
- In the event that the number of shares represented by attending shareholders reaches more than half of the total issued shares before that same meeting is adjourned, the

chairperson may submit the tentative resolution(s) so made at the meeting anew for resolution in accordance with Article 174 of the Company Act.

Article 9: The agenda for the Shareholders' Meeting shall be set by the Board of Directors if such meeting is convened by the Board of Directors. The meeting shall be carried out based on the scheduled agenda, and no change may be made unless otherwise resolved by the Shareholders' Meeting. Except for the proposals specified in the agenda handbook, when a shareholder proposes other matters or an amendment or an alternative to the original proposal, such proposal shall be seconded by other shareholders, provided that the number of shares represented by the proposer and the seconder shall reach 1 percent of the total issued ordinary shares.

The preceding paragraph shall apply mutatis mutandis to meetings convened by any person, other than the Board of Directors, with the authority to convene such meeting.

The chairperson shall not announce adjournment of the meeting until the agenda in the two preceding paragraphs is completed (including occasional/extemporaneous motions) unless duly resolved in the meeting.

After the meeting is adjourned, the shareholders shall not elect another chairperson to resume such a meeting at the same location or seek an alternative venue.

Article 10: An attending shareholder must complete and submit a speaker's slip before speaking at the Shareholders' Meeting, specifying the subject of his/her speaking and his/her shareholder account number (or his/her attendance certificate number). The order in which shareholders speak will be set by the chairperson.

An attending shareholder who submits a speaker's slip but does not speak at the meeting shall be deemed to have not spoken. In the event of any inconsistency between the contents of the shareholder's speaking and those recorded on the slip, the contents of the shareholder's speaking shall prevail.

When an attending shareholder is speaking at the meeting, no other shareholder may interrupt the speaking shareholder, unless it is permitted by the chairperson and such speaking shareholder; the chairperson shall stop any such violations.

The attending shareholders shall be obliged to abide by the Rules of Procedures for Shareholders' Meetings, follow resolutions, and maintain the order in the meeting venue.

Article 11: Unless otherwise approved by the chairperson, a shareholder may only speak on the same proposal no more than two times, with each time no more than five minutes.

The chairperson may stop the speaking of any shareholder that is in violation of the preceding paragraph or exceeds the scope of the proposal. Those who refuse to accept the chairperson's correction and disturb the order of the meeting venue, the chairperson may discontinue their attendance of the meeting.

Article 12: In the event that a juristic (corporate) person is entrusted to attend a Shareholders' Meeting, that juristic (corporate) person may appoint only one representative to attend the meeting.

In the event that a juristic (corporate) person shareholder appoints two or more representatives to attend a Shareholders' Meeting, only one representative may speak on the same motion.

- Article 13: After an attending shareholder speaks at the meeting, the chairperson may answer either in person or through a designee.
- Article 14: Where the chairperson believes a proposal has been discussed at the meeting up to the level for voting, the chairperson may announce discontinuance of the discussion, and bring that proposal to voting.
- Article 15: The person(s) supervising the casting of ballots and the person(s) counting the ballots shall be designated by the chairperson, and the person(s) supervising the casting of the ballots shall be a shareholder. The voting results shall be announced on the spot and made into records.
- Any vote with the following circumstances shall be deemed void, and the votes obtained therein shall not be counted.
1. Any ballot not prepared by the Company is used.
 2. Any ballot not cast into the ballot box.
 3. Any ballot that is blank without content, or without opinions on the proposal.
 4. Any ballot with other words entered in addition to the contents which shall be completed in a voting ballot.
 5. Any ballot with illegible writing renders it unrecognizable, or any ballot is altered.
 6. Any ballot used by any proxy in violation of the Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies.
- Article 16: During a meeting course, the chairperson may, at his/her discretion, announce a break. In case of any earthquake, air-raid warning, or other force majeure, the chairperson shall declare the meeting temporarily suspended for evacuation, and announce a time for the meeting to be resumed depending on the circumstances, or resume the meeting within 5 days, without notice and announcement, by resolution of the Shareholders' Meeting.
- Article 17: Unless otherwise provided for in the Company Act or the Articles of Incorporation, a resolution shall be passed by the approval of more than half of the votes of the attending shareholders.
- If, during the voting course, no objection is filed after it was inquired by the chairperson, a proposal shall be deemed as passed with the same effect as if it had been passed through voting by ballots.
- Article 18: If there's an amendment or an alternative to a proposal, the chairperson may combine the amendment or alternative into the original proposal, and determine their orders for resolution. If any one among them is passed, other proposal(s) shall be deemed as rejected, and no further voting is required.
- Article 19: The chairperson may instruct patrol personnel (or security personnel) to assist in maintaining the order in the meeting venue. Such patrol personnel (or security personnel) shall wear arm badges marked with "Patrol Personnel" while assisting in maintaining the order on site.
- Article 20: Any matters not provided for herein shall subject to the Company Act, as well as other related laws and regulations.
- Article 21: These Rules shall be implemented after they are approved by the Shareholders' Meeting, and the same shall apply to any amendments.

Articles of Incorporation of Etron Technology, Inc.

Chapter 1. General Provisions

Amended at the Shareholders' Meeting on May 13, 2020

- Article 1: The Company is incorporated under the Chinese name of “鈺創科技股份有限公司”, and English name of “Etron Technology, Inc.” in accordance with the provisions of the Company Act on the company limited by shares.
- Article 2: The businesses operated by the Company are as follows:
- (I) Research, development, production, manufacturing, testing, and sale of: semiconductor devices, including various types of integrated circuits and their components.
 - (II) Management consulting, consulting, and transfer of technologies related to the products specified in the preceding paragraph.
 - (III) Concurrently operating of the import and export tradings and businesses relating to the Company's businesses.
- Article 3: The Company may act as a guarantor for the external due to business needs.
- Article 4: The total reinvestment by the Company shall not be subject to the restriction of no more than 40 percent of its paid-in capital as provided in Article 13 of the Company Act.
- Article 5: The Company has established its headquarter in Hsinchu Science Park Taiwan. The Company may establish branches or offices both at home and abroad, if necessary, upon the resolution of the Board of Directors and the approval of competent authority.
- Article 6: Announcements shall be made by the Company in accordance with Article 28 of the Company Act.

Chapter 2. Shares

- Article 7: The Company's total capital is NT\$ Six Billion Five Hundred Million, which is divided into Six Hundred and Fifty Million shares with par value of NT\$ Ten each, among which the unissued shares will be issued by multiple times by the Board of Directors as authorized. The issuance price of each share shall be determined by the Board of Directors in accordance with the Company Act or securities-related laws and regulations. NT\$ Six Hundred and Fifty Million shall be reserved, from the capital mentioned in the preceding paragraph, for issuance of employee stock option, which shall be distributed as Sixty-Five Million shares, with par value of NT\$ Ten each, by multiple times by the resolution of the Board of Directors.
- Article 8: The Company's share certificates shall bear names, and shall be numbered and signed or affixed with seals by Directors representing the Company, and then shall be authenticated by competent authority or the issuance registry institution accredited by the competent authority before issuance. The Company may issue shares without certificates, but such shares shall be registered with a central securities depository organization.

- Article 9: For transfer of shares, an application shall be filed, signed, and affixed with seals by transferor and transferee. An application shall be made to the Company or its designated stock agencies for registration of such transfer. The shares shall be deemed as owned by their original shareholders, until the formalities for transfer are completed.
- Article 10: In case of loss of share certificates, shareholder shall notify the Company formally, and relevant formalities shall be handled in accordance with the "Guidelines for Stock Operations for Public Companies".
- Article 11: Registration for transfer of shares shall be stopped, sixty days before the date of each regular Shareholders' Meeting, thirty days before the date of each extraordinary Shareholders' Meeting, or five days before the date on which dividends, and bonus, or any other benefits will be paid by the Company as decided.

Chapter 3. Shareholders' Meeting

- Article 12: The Company's Shareholders' Meetings are classified into the following two kinds:
- (I) Regular Shareholder' Meeting, which shall be held annually within six months after closing of each accounting year.
 - (II) Extraordinary Shareholders' Meeting, which shall be held whenever necessary in the Board of Directors' opinion.
- Article 13: Shareholders' Meetings shall be presided by the Chairman. In case the Chairman is on leave or cannot exercise his powers and authorities for any reason, the Chairman shall designate one of the Directors to act on his/her behalf. In the absence of such a designation, the Directors shall elect from among themselves to act on behalf of the Chairman. If the meeting is convened by a person other than the Board of Directors, such person shall act as the chairperson at that meeting; if there is more than one person with the authority to convene the meeting, the chairperson for the meeting shall be elected from among them.
- Article 14: All shareholders shall be notified of the date and place of, as well as the reasons for holding, the meeting, at least thirty days prior to a regular Shareholders' Meeting, and at least fifteen days prior to an extraordinary Shareholders' Meeting.
- Article 15: If any shareholder cannot attend a Shareholders' Meeting for any reason, he/she may issue a proxy in the form printed by the Company, specifying the scope of authorization, to authorize a proxy to attend the meeting.
- Article 16: A shareholder of the Company shall have one vote for each share he/she holds, unless otherwise stipulated by laws and regulations.
- Article 17: Unless otherwise provided for in the Company Act, resolutions of the Shareholders' Meeting shall be adopted as approved by over half of the votes of the shareholders present at the meeting attended by the shareholders representing more than half of the total issued shares. When the Company holds a Shareholders' Meeting, shareholders may exercise their voting rights in an electronic way; the relevant methods of exercising their voting rights and related matters shall be subject to laws and regulations.
- Article 17-1: The resolutions of the Shareholders' Meeting shall be made into meeting minutes legally, and signed or affixed with seals by the chairperson, and shall be distributed to each

shareholder within 20 days after the conclusion of the meeting.

The meeting minutes mentioned in the preceding paragraph shall be distributed in accordance with Company Act.

Meeting minutes shall record the date and place of the meeting, the name of the chairperson, the method for adopting the resolutions, as well as the summary and results of the discussion. Meeting minutes shall be kept for as long as the Company survives.

The signature book of attending shareholders and the power of attorney for proxy shall be kept for at least one year. However, if a shareholder files a lawsuit in accordance with Article 189 of the Company Act, these documents shall be archived until the closing of the lawsuit.

Chapter 4. Directors

Article 18: The Company shall have 7 to 9 Directors, with a term of 3 years and shall be eligible for re-election. The Directors shall be elected by the shareholders from a list of candidates under a candidate nomination system at the Shareholders' Meeting. The Board of Directors is authorized to determine the number of Directors.

There shall be no less than two Independent Directors among the number of Directors to be elected as referred to in the preceding paragraph, and the Independent Directors shall represent no less than one-fifth of the number of Directors. The professional qualifications, restrictions on shareholding and concurrent positions, method of nomination and election, and other matters related to Independent Directors shall be subject to the relating regulations of the authority in charge of securities. Independent Directors and Non-independent Directors shall be elected in the same election, but the number of Independent Directors and Non-independent Directors elected shall be calculated separately.

The total bearer shares held by all Directors shall be subject to the Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies issued by the competent authority.

The Company may purchase liability insurance for Directors during their term, covering their liabilities which may be assumed by them within the scope of businesses they perform.

Article 19: The Board of Directors shall be composed of Directors, and their powers shall be subject to the Company Act, and other related laws and regulations.

Article 20: Directors shall elect one from among themselves to act as Chairman as approved by over half of the Directors present at a meeting attended by more than two-thirds of the Directors. The Chairman shall have the authority to represent the Company.

Article 21: Unless otherwise provided for in Company Act, the Board of Directors' meeting shall be convened by the Chairman. All Directors shall be notified of the cause for holding the meeting, seven days before the meeting. In case of any emergency, a Board of Directors' meeting may be convened at any time. The notice of Board of Directors' meeting mentioned in the preceding paragraph may be served in writing, or by means of facsimile or e-mail, etc. Unless otherwise provided for in Company Act, resolutions of the Board

of Directors shall be adopted as approved by over half of the Directors present at a meeting attended by more than half of the Directors.

Article 22: The Chairman shall act as the chairperson of the Board of Directors' meeting. If the Chairman is on leave or cannot exercise his/her powers and authorities for any reason, the Chairman shall designate a Director to act on his/her behalf. In case of absence of such designation, the Directors shall elect one from among themselves to act on the Chairman's behalf. Directors shall attend the Board Of Directors' meeting in person. If any Director cannot attend the meeting in person for any reason, he/she may appoint another Director to act on his/her behalf; Independent Director shall attend in person any meeting concerning a matter that requires a resolution by the Board of Directors under Article 14-3 of the Securities and Exchange Act, or shall authorize another Independent Director to attend on his/her behalf. An Independent Director designated as proxy may accept a proxy from one person only.

If any Board of Directors' meeting is held by video conference, Directors who attend the meeting by video shall be deemed as attending such meeting in person.

Article 23: The Company's Audit Committee is composed of all Independent Directors, and their powers shall be subject to the Securities and Exchange Act, other related laws and regulations, as well as Audit Committee's rules.

Article 24: The Board of Directors shall be authorized to determine the remuneration to the Company's Directors based on the general level in the same industry.

Chapter 5. Managerial Officer

Article 25: The Company may have more than one CEO, General Manager, and Deputy General Manager. Their appointment, dismissal, and remuneration shall be governed by Article 29 of the Company Act and relevant regulations. The Board of Directors shall be authorized, and the Board of Directors may authorize the Chairman, to resolve on their powers.

Article 26: Managerial Officers shall not concurrently hold any equivalent positions at any other companies, nor engage in any same kind of businesses for himself/herself or others, except for approved by more than half of the Directors.

Article 27: The General Manager shall manage the daily business of the Company in accordance with relevant laws and regulations, the Company's Articles of Incorporation, and the resolutions of the Shareholders' Meeting or the Board of Directors.

Chapter 6. Accounting

Article 28: The Company's accounting year shall begin on January 1 and end on December 31. Final accounts shall be prepared at the end of each fiscal year.

Article 29: In accordance with Article 228 of the Company Act, at the end of each accounting year, the Board of Directors shall prepare the following documents, and submit them to the regular Shareholders' Meeting for ratification.

(I) Business Report.

(II) Financial Statements.

(III) Earnings distribution or loss recovery proposal.

Article 30: If the Company has earnings in its final account for the year, it shall first use the earnings to pay taxes and recover losses, and then set aside 10% as statutory surplus reserve and set aside or write off special surplus reserve according to the resolutions made by the Shareholders' Meeting or competent authority's order. Thereafter, the Board of Directors shall draft a distribution proposal for any remaining balance in retained earnings and previously accumulated undistributed earnings, and shall make request to the Shareholders' Meeting for its resolution to distribute the same.

The Company's dividends policy is formulated by its Board of Directors, based on the Company's mid- and long-term operating plans, investment plans, capital budgeting and changes in internal and external circumstances, and by considering the interests of shareholders. In addition to the distribution of earnings according to the provisions of the preceding paragraph, the cash dividends paid to shareholders in the current year shall not be less than 5%.

Article 30-1: The Company shall distribute no less than 12% of the current year's earnings as the compensation to employees, and no more than 2% of the current year's earnings as the compensation to Directors. If there are accumulated losses, the Company shall recover them.

The employees to whom compensation shall be paid in shares or cash and the objects to whom shares or cash shall be distributed may include the employees of the Company's subordinated companies that meet certain criteria.

The current year's earnings referred to in paragraph one shall mean the pre-tax earnings of the current year before deduction of the compensation to employees and Directors.

Distribution of compensations to employees and Directors shall be implemented as approved by more than half of the Directors present at the Board of Directors' meeting attended by over two-thirds of the Directors, and shall be reported to the Shareholders' Meeting.

Article 31: The distribution of dividends to shareholders shall be limited to those shareholders whose names appear on the register of shareholders on the base date when the dividends and bonus are determined to be distributed.

Chapter 7. Bylaws

Article 32: The Company's organizational rules and rules for implementation shall be formulated separately.

Article 33: Any matters not provided for herein shall be subject to the Company Act, as well as other relating laws and regulations.

Article 34: The Company's Directors, Managerial Officers, and the employees, and other personnel shall not make available or disclose to others the Company's confidential documents, or the technologies, markets, products, and other confidential data known by them due to participation in the Company's operation. The Company's technologies, markets, products, and other detailed confidential data shall not be reported to the Shareholders' Meeting, unless it is approved by over half of the votes of the shareholders present at the

meeting attended by the shareholders representing more than two-thirds of the total number of issued shares.

Article 35: These Articles of Incorporation are formulated as approved by all initiators at the initiators' meeting on January 15, 1991, and shall be implemented from the date of the approval and registration by the competent authority.

The 1st amendment was made on October 11, 1992,

The 2nd amendment was made on April 30, 1993,

The 3rd amendment was made on January 30, 1994,

The 4th amendment was made on April 17, 1994,

The 5th amendment was made on April 17, 1995,

The 6th amendment was made on May 20, 1996,

The 7th amendment was made on June 2, 1997,

The 8th amendment was made on April 11, 1998,

The 9th amendment was made on June 28, 1999,

The 10th amendment was made on April 20, 2000,

The 11th amendment was made on April 20, 2000,

The 12th amendment was made on June 30, 2000,

The 13th amendment was made on June 28, 2001,

The 14th amendment was made on June 27, 2002,

The 15th amendment was made on June 27, 2003,

The 16th amendment was made on April 27, 2004,

The 17th amendment was made on June 11, 2007,

The 18th amendment was made on June 13, 2008,

The 19th amendment was made on June 19, 2009,

The 20th amendment was made on June 23, 2010,

The 21st amendment was made on June 24, 2011,

The 22nd amendment was made on June 21, 2012,

The 23rd amendment was made on June 26, 2014,

The 24th amendment was made on June 24, 2015,

The 25th amendment was made on October 5, 2015,

The 26th amendment was made on June 15, 2018,

The 27th amendment was made on May 13, 2020.

Appendix III

Etron Technology, Inc. **Director Election Regulations**

Amended at the Shareholders' Meeting on May 13, 2020

- I. The election of the directors of the Company will be conducted in accordance with the regulation.
- II. A cumulative voting method with individual voting was adopted in the election of directors for the Company. Each share carries the same number of voting rights as the number of directors to be elected. Shareholders have the choice to either concentrate their votes on one candidate or distribute their votes among multiple candidates. The names of the voters can be replaced with attendance certificate numbers on the ballot. The election of directors shall be conducted in accordance with Article 192-1 of the Company Act, adopting a candidate nomination system. Independent directors and non-independent directors shall be elected together, and the number of elected seats shall be counted separately.
- III. The directors of the Company are appointed by the shareholders' meeting from a list of director candidates. The number of directors to be elected is determined according to the Company's Articles of Incorporation. Based on the results of the vote count, candidates with the highest number of votes, representing the greater voting rights, shall be elected successively. If there are two or more individuals who have the same voting rights and the number exceeds the specified quota, those individuals will draw lots to determine the outcome. If any of them are absent, the chairperson will draw lots on their behalf. If elected directors are found to have personal information that does not match or are deemed unsuitable according to relevant laws and regulations, the vacancies shall be filled by another appointment at the shareholders' meeting.
- IV. At the beginning of the election, the chairman should appoint a specific number of scrutineers and vote counters to fulfill their respective responsibilities. The Company will set up a ballot box, which will be examined by the scrutineers in public prior to the commencement of voting.
- V. The ballots are prepared by the Board of Directors and filled out with the attendance certificate number and the voting rights.
- VI. If the candidate is a shareholder, the voters must enter the candidate's name and shareholder account number in the 'Candidate' column of the ballot. If the candidate is not a shareholder, the voters should enter the candidate's name and identification document number. When the government or corporate shareholders are the candidates, the 'Candidate' field on the ballot should be filled with the name of the government or corporation. It can also include the name of the representative of the government or corporation. If there are multiple representatives, their names should be filled in separately.
- VII. The ballot will be considered invalid if it contains any of the following:
 1. Those who have not utilized the ballots generated and distributed by the Board of Directors.
 2. Ballots that have not been deposited in the ballot box or blank ballots.
 3. Illegible writing renders it unrecognizable or has been altered.
 4. If the candidate indicated on the ballot is a shareholder, but the name and shareholder account number do not match the shareholder registry, or if the candidate is not a shareholder, but the name and identification document number provided do not match upon verification.
 5. It contains additional text other than the candidate's name or shareholder account numbers (identification document numbers) and the allocated voting rights.

6. The candidate's name shareholder account numbers (identification document numbers) is not filled in.
 7. It contains the names of two or more candidates.
- VIII. After the voting is completed, the votes will be counted on-site, and the chairman will announce the results immediately.
- IX. Matters not covered in the regulation shall be handled in accordance with the provisions of the Company Law and other relevant laws and regulations.
- X. These regulation shall be implemented after they are approved by the Shareholders' Meeting, and the same shall apply to any amendments.

Appendix IV

Directors' Shareholding of Etron Technology, Inc.

April 27, 2024

Position	Name	Shareholding
Chairman	Nicky Lu	11,779,978
Directors	Chiu Chiang Investment Co., Ltd. (Represented : Shi-Yi, Chen)	782,473
Directors	Elvis Deng	1,068,004
Directors	Kai Chun Investment Corp. (Represented : Mei-Ling, Hsu)	6,716
Directors	Kai Chun Investment Corp. (Represented : Bor-Doou, Rong)	
Independent Director	Ai-Chen, Wang	0
Independent Director	Jen-Hung, Tseng	0
Independent Director	Yun-Chieh, Huang	0
Independent Director	Wilson Wang	0
Total		13,637,171

Note: All Directors of the Company shall legally hold 12,000,000 shares, and they held 13,637,171 shares as of April 27, 2024, which has met the statutory requirement. The Company has established an Audit Committee. No Supervisor is legally required to hold shares.